

Thomson Reuters Peer Monitor Joins with LawVision to Boost Law Firm Performance

By [LawVision](#) on April 4, 2019

Thomson Reuters and LawVision, a leading legal consulting firm, today announced a joint effort to develop new digital strategies and data-driven performance metrics to drive law firm performance and profitability.

Thomson Reuters Peer Monitor data will be selectively incorporated into LawVision's Digital Strategy Practice to advance pricing, profitability, practice management and production optimization initiatives. One of the first initiatives will be the development of Profitability Labs that will analyze both data and human factors such as workstreams and policies to optimize a firm's performance.

"Law firm leaders face many challenges to lead, manage and innovate in an increasingly competitive environment," said [Mike Abbott](#), Vice President, Enterprise Thought Leadership and Content Strategy, Thomson Reuters. "Peer Monitor and LawVision can together provide additional insights to help firms build revenue, maintain client loyalty, and bolster profitability."

"The combination of LawVision Digital and Peer Monitor will offer a unique value proposition helping law firm leaders think differently about data and how it pertains to strong client relationships, law firm profitability, and innovation," said [Mark Medice](#), principal in the LawVision Digital Strategy Practice.

To kick off the partnership, Peer Monitor and LawVision will host a webinar on April 4, 2019 at 12PM CDT on "*Modern Price Practices and Trends with Ideas for 2019*." (register to attend this session [here](#))